GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Office Procedure-Revenue (DM) Department - LOANS AND ADVANCES - Loans to State Government Employees for purchase of Personal Computers –Sri Karumanchi Surya Prakasa Rao, Assistant Section Officer, Revenue Department – Personal Computer Loan of Rs.50,000/- - Sanction – Accorded.

REVENUE (DM.OP) DEPARTMENT

G.O.RT.No. 60 Dated: 24-10-2019

Read the following :-

1. G.O.Ms. N0. 175, Fin.(A&L) Department, Dated:15.5.2010.
2. G.O Ms No.167, Finance (HR.VI A&L-TA) Department, Dated.20.09.2017.
3. G.O Rt No.1604, Finance (HR.V-TFR & A&L AND EWF) Department, dt.23.09.2019.
4. Memo.No.REV01-OPEOBUDG/4/2018-OP-II-1, Revenue (OP.II) Dept, dt.06.11.2018.
5. Application of Sri Karumanchi Surya Prakasa Rao, ASO, Revenue (DM) Dept, Dated.17.10.2019.

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ORDER:-

Sanction is hereby accorded for payment of an advance of Rs.50,000 /- (Rupees Fifty Thousand only) to Sri Karumanchi Surya Prakasa Rao, Assistant Section Officer, Revenue (DM) Department towards purchase of personal Computer for personal use subject to the following conditions:-

1) That he shall purchase a personal computer within one month from the date of drawal of the advance, failing which the full amount drawn shall be refunded to the Government together with the interest thereon. The unspent balance if any should be refunded to the Government.

2) That he shall execute Mortgage Bond in form-14 of the A.P.F.C. volume-1 in the name of the Governor.

3) That the advance shall carry simple interest @ Rs. **5.50 %** per annum.

4) The principal of the loan shall be recovered in 1 Installment @ Rs.2000/- and 32 monthly installments @ Rs.1500/- P.M. from the pay bill of succeeding month to the drawal and disbursement of the advance to the individual and the interest shall be recovered in 8 installments after the recovery of the principal amount.

2. The advance sanctioned in para one above, shall be met from the funds allotted to this Department in the reference 3rd read above and reallocated in the reference 4th read above and the expenditure shall be debited to "7610 – Loans to Government servants MH 204 - Advance for purchase of Personal Computer." SH (12) Advances for purchase of Personal Computer-001 Advances for purchase of Personal Computers.

3. The Revenue (DM-OP) Department shall draw and disburse the amount to Sri Karumanchi Surya Prakasa Rao, Assistant Section Officer, Revenue(DM)Deptt. and watch the full recovery of the advance including interest thereon.

Dr.MANMOHAN SINGH
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri Karumanchi Surya Prakasa Rao, Assistant Section Officer, Revenue(DM)Deptt.,
The Revenue(DM-OP.Claims)Department.
Copy to:-
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi
The Finance (HR-V-TRF &A&L AND EWF) Dept.
The Accountant General, Andhra Pradesh Hyderabad.
SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER